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9.1 Leverage \u0026amp; Capital Structure
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P11-1 LG 1: Concept of Cost of Capital
Basic (a) The firm is basing its decision
on the cost to finance a particular
project rather than the firm's combined
cost of capital This decision-making
method may lead to erroneous
accept/reject decisions (b) $k_a = w_d k_d + w_e k_e$
 $k_a = 0.40 (7\%) + 0.60(16\%)$ $k_a =$
 $2.8\% + 9.6\%$ $k_a = 12.4\%$ (c) Reject
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required return that the firm could have
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