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key for elasticity. Microeconomics - Unit II Answer Key 84 Advanced Placement Economics
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 Microeconomics LESSON 4 ACTIVITY 17 the results, let's use Year 2 as our base year and recompute
 both the index numbers and the percentage changes between years. The first percentage change in
 prices has been done for you. Figure 13.2 Changing the Base Year of a Price Index Index Numbers
 Percentage Change in Prices Year (Year 2 = Base) (calculated by using changes in index
 numbers) UNIT 2 Macroeconomics LESSON 3 - dentonisd.org 2 Macroeconomics LESSON 2 ACTIVITY
 11 Answer Key UNIT Part B Measuring Price Changes change in CPI Price change = $\frac{\text{CPI}_{\text{Year 2}} - \text{CPI}_{\text{Year 1}}}{\text{CPI}_{\text{Year 1}}} \times 100$
 beginning CPI Here's the calculation for the example above: $\frac{165 - 150}{150} \times 100 = 10\%$
 150 Fill in the blanks in Figure 11.2, and then use the data to answer the questions. Unit 2
 Macroeconomics Activity 2-4 Answer Key TCSS ECONOMICS: Unit 2 MICROECONOMICS Unit Essential
 Question: How are prices determined through supply, demand, and business structure? TIME FRAME
 - 25 Days Capstone Requirements during this Unit: October 6th Capstone Portfolio Check #1 UNIT
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