
Chapter 2 Basic Managerial Accounting Concepts

Budgeting, Tracking, and Reporting Costs and Profitability

Quizzes & Practice Tests with Answer Key (Cost Accounting Worksheets & Quick Study Guide)

Cost Accounting Fundamentals

Managerial Accounting For Dummies

Introduction to Managerial Accounting

Basic Management Accounting for the Hospitality Industry

Sixth Edition: Essential Concepts and Examples

Managerial Accounting: Asia-Pacific Edition

Tools and Concepts in a Central European Context

Managerial Accounting in the Hospitality Industry

Tools for Business Decision-Making

Ebook: Managerial Accounting - Global Edition

Input for Decision Making

Guan Li Kuai Ji (Ying Wen Ban Yuan Shu Di 16 Ban)

Cornerstones of Cost Management

Basics of Accounting

A Business Perspective

7/e

EBOOK: Management Accounting, 6e

Principles and Applications
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Cost Accounting For Dummies
Managerial Accounting
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Cost Management (Custom Edition)
Management Accounting
Managerial Accounting, Loose-Leaf Print
Companion
Cost Accounting
Cornerstones of Managerial Accounting
Principles of Accounting Volume 2 - Managerial
Accounting
Managerial Accounting
Cost Accounting, 3E
Management Accounting
Cornerstones of Managerial Accounting
Cost Accounting Multiple Choice Questions and
Answers (MCQs)
Managerial Accounting for Managers
Project Management Accounting, with Website
Basic Management Accounting for the Hospitality
Industry
Managerial Accounting: The Cornerstone of
Business Decision-Making

Chapter 2
Basic
Managerial
Accounting
Concepts

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MELODY BUCKLEY

**Budgeting, Tracking,
and Reporting Costs
and Profitability** John
Wiley and Sons

We are pleased to
present this Global

Edition, which has been developed specifically to acquaint students of business with the fundamental tools of managerial accounting and to promote their understanding of the dramatic ways in which business is changing. The emphasis is on teaching students to use accounting information to best manage an organization. Each chapter is written around a realistic business or focus company that guides the reader through the topics of that chapter. There is significant coverage of contemporary topics such as activity-based costing, target costing, the value chain, customer profitability analysis, and throughput costing

while also including traditional topics such as job-order costing, budgeting, and performance evaluation. Many of the real-world examples in the Management Accounting Practice boxes have been revised and updated to make them more current and several new examples have been added. This Global Edition has been adapted to meet the needs of courses outside the United States and does not align with the instructor and student resources available with the U.S. edition. [Quizzes & Practice Tests with Answer Key \(Cost Accounting Worksheets & Quick Study Guide\)](#) Accountingtools, Incorporated Hansen/Mowen's

CORNERSTONES OF COST MANAGEMENT, 4E demonstrates the dynamic nature of cost accounting in today's changing business environment. The book covers functional-based cost and control, and then activity-based cost systems, giving students the skills to manage any cost management system. Developed using extensive research on student learning behavior, this book presents concepts in a unique format that speaks to how students learn. Cornerstones examples in each chapter emphasize the How, Why, and What-ifs of basic cost management concepts, while delving into the conceptual nature of each equation or topic. Important Notice:
Media content

referenced within the product description or the product text may not be available in the ebook version.

Cost Accounting

Fundamentals John Wiley & Sons

Cost Accounting-II has been especially written to meet the requirements of B.Com. students as per the Choice Based Credit System (CBCS) curriculum of The University of Burdwan. It comprehensively presents the fundamental concepts of cost accounting in an informative and systematic manner.

Managerial Accounting

For Dummies John Wiley & Sons

The easy way to master a managerial accounting course Are you enrolled in a managerial accounting class and finding

yourself struggling? Fear not! *Managerial Accounting For Dummies* is the go-to study guide to help you easily master the concepts of this challenging course. You'll discover the basic concepts, terminology, and methods to identify, measure, analyze, interpret, and communicate information in the pursuit of an organization's goals. Tracking to a typical managerial accounting course and packed with easy-to-understand explanations and real-life examples, *Managerial Accounting For Dummies* explores cost behavior, cost analysis, profit planning and control measures, accounting for decentralized

operations, capital budgeting decisions, ethical challenges in managerial accounting, and much more. Covers the key concepts and tools needed to communicate accounting information for managerial decision-making within an organization Plain-English explanations of managerial accounting terminology and methods Tracks to a typical college-level managerial accounting course *Managerial Accounting For Dummies* makes it fast and easy to grasp the concepts needed to score your highest in a managerial accounting course.

**Introduction to
Managerial
Accounting** SAGE

The easy way to get a grip on cost accounting

Critical in supporting strategic business decisions and improving profitability, cost accounting is arguably one of the most important functions in the accounting field. For business students, cost accounting is a required course for those seeking an accounting degree and is a popular elective among other business majors. *Cost Accounting For Dummies* tracks to a typical cost accounting course and provides in-depth explanations and reviews of the essential concepts you'll encounter in your studies: how to define costs as direct materials, direct labor, fixed overhead, variable overhead, or period costs; how to use allocation methodology

to assign costs to products and services; how to evaluate the need for capital expenditures; how to design a budget model that forecast changes in costs based on expected activity levels; and much more. Tracks to a typical cost accounting course. Includes practical, real-world examples. Walks you through homework problems with detailed, easy-to-understand answers. If you're currently enrolled in a cost accounting course, this hands-on, friendly guide gives you everything you need to master this critical aspect of accounting. *Basic Management Accounting for the Hospitality Industry*
Tata McGraw-Hill Education

By adopting a new approach to helping students understand how management accounting contributes to decisions in a variety of organizational contexts, this textbook sets out clear explanations of practical management accounting techniques - in the context of the application of these techniques to decisions. Uniquely, the book examines the analytical and critical issues that often influence decision makers operating within private and public sector organizations. It is supported by case studies of varying complexity that will allow students to work at their own level and also includes summaries.

Sixth Edition: Essential Concepts and Examples John Wiley & Sons

Equip your students with the managerial accounting knowledge they need to become influential business leaders with the unique integrated learning system in CORNERSTONES OF MANAGERIAL ACCOUNTING, 6E. Based on extensive research, the CORNERSTONES approach presents materials the way today's students learn. The step-by-step CORNERSTONES approach helps students establish a strong foundation before moving forward. Students master the basics more quickly so they can transition to analyzing and applying concepts. Rather than

focusing on concepts in isolation, the text presents accounting as a system—emphasizing how the end result changes based on how the numbers affect each other.

CORNERSTONES OF MANAGERIAL ACCOUNTING's well-rounded approach helps students master basic managerial accounting concepts, explore the interrelationships of key variables, make sound decisions based on careful analysis, and apply their skills to business situations.

Important Notice:

Media content referenced within the product description or the product text may not be available in the ebook version.

Managerial Accounting:
Asia-Pacific Edition
Bushra Arshad

Introduction to Managerial Accounting, 4/e by Brewer/Garrison/Noreen is based on the market-leading text, Managerial Accounting, by Garrison, Noreen and Brewer. However, this is not simply a briefer book with chapters removed; B/G/N has been rethought and retooled to meet the needs of the market. B/G/N 4/e is a more accessible, yet thoroughly student-friendly text that satisfies the basic needs of the managerial accounting student without unnecessary depth on advanced topics associated with the follow-up course: cost accounting/cost management. Faculty and students alike will find this new edition has retained the

hallmark features of the Garrison brand: author-written supplements, excellent readability, terrific examples, and balanced end-of-chapter material.

Tools and Concepts in a Central European Context

McGraw-Hill Education (UK)

Discover the managerial accounting text written to complement the way you study and learn! CORNERSTONES OF MANAGERIAL ACCOUNTING, 3E, INTERNATIONAL EDITION uses a unique framework to show you the key concepts, or Cornerstones, of accounting. As you come to understand these fundamental calculations, you will develop critical problem-solving skills

to make real business decisions.

Nelson Thornes Cost Accounting is designed to provide essential skill sets to managers for planning and controlling their business financials. Covering a wide range of topics, this book is suitable for both undergraduate and postgraduate students of business study courses offered by universities across India. It also meets the requirement of the students of CA, ICWA and CS.

Managerial Accounting in the Hospitality Industry Tata McGraw-Hill Education

This custom edition is published for the University of New England.

Tools for Business Decision-Making
Pearson Education

India
 MANAGERIAL
 ACCOUNTING, 7E
 shows readers how
 managerial accounting
 plays an essential role
 in helping today's
 managers make
 effective business
 decisions for their
 companies. This edition
 has been revised with
 an emphasis on
 showing students
 "Here's How It's Used."
 This unique learning
 approach along with
 relevant examples
 encourages and
 enables students to
 develop a deeper
 understanding of
 managerial accounting
 and its implications for
 business. Readers
 learn why managerial
 accounting is
 important, what it is,
 where managerial
 information comes
 from and how it is best
 used to make strong

business decisions.
 This edition even
 explores emerging
 topics of interest to
 today's readers, such
 as sustainability,
 quality cost, lean
 accounting,
 international
 accounting, enterprise
 risk management, and
 forensic and fraud
 accounting. Important
 Notice: Media content
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 product description or
 the product text may
 not be available in the
 ebook version.

**Ebook: Managerial
 Accounting - Global
 Edition**

Tata McGraw-
 Hill Education
 Previously published as
 Managerial Accounting
 in the Hotel and
 Catering Industry, this
 book has been
 substantially revised,
 expanded and updated
 in order to keep
 abreast of current

accounting developments and their applications in the hotel, restaurant and catering industry.

Input for Decision Making McGraw-Hill Education

Cost Accounting Multiple Choice Questions and Answers (MCQs): Quizzes & Practice Tests with Answer Key PDF (Cost Accounting Worksheets & Quick Study Guide) covers exam review worksheets for problem solving with 1100 solved MCQs.

"Cost Accounting MCQ" with answers covers basic concepts, theory and analytical assessment tests.

"Cost Accounting Quiz" PDF book helps to practice test questions from exam prep notes. Accounting quick study guide provides 1100 verbal, quantitative,

and analytical reasoning solved past papers MCQs. "Cost Accounting Multiple Choice Questions and Answers" PDF download, a book covers solved quiz questions and answers on chapters: Accounting concepts, activity based costing and management, balanced scorecard and strategic profitability analysis, balanced scorecard, quality, time and theory of constraints, basics of accounting, budgeting and accounting, capacity analysis and inventory costing, capital budgeting and cost benefit analysis, cost allocation, customer profitability and sales variance analysis, cost allocation, joint products and byproducts, cost

function and behavior,
 cost management and
 pricing decisions, cost
 volume profit analysis,
 decision making
 process and
 information,
 department costs,
 common costs and
 revenues, direct cost
 variances and
 management control,
 financial ratios
 analysis, flexible
 budget and
 management control,
 flexible budget:
 overhead cost
 variance, fundamentals
 of accounting,
 inventory
 management, just in
 time and costing
 methods, job costing,
 management
 accounting in
 organization,
 management control
 systems and
 multinational
 considerations, master
 budget and

responsibility
 accounting, overhead
 cost variances and
 management control,
 performance
 measurement,
 compensation and
 multinational
 considerations, process
 costing, spoilage,
 rework, and scrap
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 exam workbook
 answer key. Cost
 accounting MCQs book,
 a quick study guide
 from textbooks and
 lecture notes provides
 exam practice tests.
 "Cost Accounting
 Worksheets" PDF with
 answers covers
 exercise problem

solving in self-
assessment workbook
from business
administration
textbooks with
following worksheets:
Worksheet 1:
Accounting Concepts
MCQs Worksheet 2:
Activity based Costing
and Management
MCQs Worksheet 3:
Balanced Scorecard
and Strategic
Profitability Analysis
MCQs Worksheet 4:
Balanced Scorecard:
Quality, Time and
Theory of Constraints
MCQs Worksheet 5:
Basics of Accounting
MCQs Worksheet 6:
Budgeting and
Accounting MCQs
Worksheet 7: Capacity
Analysis and Inventory
Costing MCQs
Worksheet 8: Capital
Budgeting and Cost
Benefit Analysis MCQs
Worksheet 9: Cost
Allocation, Customer
Profitability and Sales
Variance Analysis
MCQs Worksheet 10:
Cost Allocation: Joint
Products and
Byproducts MCQs
Worksheet 11: Cost
Function and Behavior
MCQs Worksheet 12:
Cost Management and
Pricing Decisions MCQs
Worksheet 13: Cost
Volume Profit Analysis
MCQs Worksheet 14:
Decision Making
Process and
Information MCQs
Worksheet 15:
Department Costs,
Common Costs and
Revenues MCQs
Worksheet 16: Direct
Cost Variances and
Management Control
MCQs Worksheet 17:
Financial Ratios
Analysis MCQs
Worksheet 18: Flexible
Budget and
Management Control
MCQs Worksheet 19:
Flexible Budget:

Overhead Cost Variance MCQs Worksheet 20: Fundamentals of Accounting MCQs Worksheet 21: Inventory Management, Just in Time and Costing Methods MCQs Worksheet 22: Job Costing MCQs Worksheet 23: Management Accounting in Organization MCQs Worksheet 24: Management Control Systems and Multinational Considerations MCQs Worksheet 25: Master Budget and Responsibility Accounting MCQs Worksheet 26: Overhead Cost Variances and Management Control MCQs Worksheet 27: Performance Measurement,	Compensation and Multinational Considerations MCQs Worksheet 28: Process Costing MCQs Worksheet 29: Spoilage, Rework and Scrap MCQs Practice Accounting Concepts MCQ PDF with answers to solve MCQ test questions: Conversion costs, cost analysis, inventory types, inventorable cost and period cost, manufacturing costs, period costs, prime costs, and types of inventories. Practice Activity Based Costing and Management MCQ PDF with answers to solve MCQ test questions: Activity based costing systems, activity based costing, accounting, broad averaging and consequence, and refining costing system. Practice
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Balanced Scorecard and Strategic Profitability Analysis MCQ PDF with answers to solve MCQ test questions: Balanced scorecard, strategic analysis, accounting strategy, operating income, and strategy implementation. Practice Balanced Scorecard: Quality, Time and Theory of Constraints MCQ PDF with answers to solve MCQ test questions: Costs of quality, quality improvements, customer response time and on time performance, analyzing problems and improve quality, balance scorecard and measures, bottlenecks, financial perspective, and competitive tool. Practice Basics of Accounting MCQ PDF with answers to solve MCQ test questions:

Direct costs, indirect costs, and what is cost in accounting. Practice Budgeting and Accounting MCQ PDF with answers to solve MCQ test questions: Budgeting and responsibility accounting, and Kaizen budgeting. Practice Capacity Analysis and Inventory Costing MCQ PDF with answers to solve MCQ test questions: Absorption costing, inventory costing methods, manufacturing companies, and throughput costing. Practice Capital Budgeting and Cost Benefit Analysis MCQ PDF with answers to solve MCQ test questions: Accrual accounting, rate of return method, capital budgeting and inflation, capital budgeting stages, cost

analysis dimensions, discounted cash flow, and payback method. Practice Cost Allocation, Customer Profitability and Sales Variance Analysis MCQ PDF with answers to solve MCQ test questions: Cost allocation and costing systems, customer revenues and costs, sales mix and sales quantity variances, and static budget variance. Practice Cost Allocation: Joint Products and Byproducts MCQ PDF with answers to solve MCQ test questions: Joint cost, irrelevant joint costs, byproducts accounting, constant gross margin percentage NRV method, decision making, net realizable value method, sales value, split off method, and scrap. Practice

Cost Function and Behavior MCQ PDF with answers to solve MCQ test questions: Estimating cost functions, estimating cost function using quantitative analysis, linear cost functions, nonlinearity and cost functions, cost estimation methods, curves and nonlinear cost function, data collection and adjustment issues, independent variables, quantitative analysis in marketing, regression analysis, regression equation, regression line, specification analysis, and estimation assumptions. Practice Cost Management and Pricing Decisions MCQ PDF with answers to solve MCQ test questions: Pricing strategies, cost based pricing, product

budgeting life cycle and costing, target costing and target pricing, value engineering, insurance and lock in costs. Practice Cost Volume Profit Analysis MCQ PDF with answers to solve MCQ test questions: CVP analysis, operating income, breakeven point, target income, gross margin calculations, total costs, unit costs, and variable cost. Practice Decision Making Process and Information MCQ PDF with answers to solve MCQ test questions: Decision making process, information and decision process, concept of relevance, insourcing versus outsourcing, and make versus buy decisions. Practice Department Costs, Common Costs

and Revenues MCQ PDF with answers to solve MCQ test questions: Allocating costs, common costs, revenue allocation, revenue allocation methods, multiple support departments, operating departments, bundled products, single rate and dual rate methods. Practice Direct Cost Variances and Management Control MCQ PDF with answers to solve MCQ test questions: Use of variances, efficiency variance, price and efficiency variance, management accounting, period costs, and static budget. Practice Financial Ratios Analysis MCQ PDF with answers to solve MCQ test questions: Sensitivity analysis, operating income,

breakeven point, target income, contribution margin calculations, contribution margin versus gross margin, effects of sales mix on income, gross margin calculations, and uncertainty. Practice Flexible Budget and Management Control MCQ PDF with answers to solve MCQ test questions: Flexible budget, flexible budget variance, static budget, sales volume variance, and cost accounting. Practice Flexible Budget: Overhead Cost Variance MCQ PDF with answers to solve MCQ test questions: Cost variance analysis, overhead cost variance analysis, fixed overhead cost variances, activity based costing, production volume variance, setup cost, variable and fixed

overhead costs. Practice Fundamentals of Accounting MCQ PDF with answers to solve MCQ test questions: Direct costs, indirect costs, manufacturing costs, manufacturing, merchandising and service sector companies, total costs, unit costs, and types of inventory. Practice Inventory Management, Just in Time and Costing Methods MCQ PDF with answers to solve MCQ test questions: Inventory management system, inventory related relevant costs, just in time purchasing, cost accounts, inventory management, MRP, retail organizations, and inventory management. Practice Job Costing MCQ PDF with answers to solve MCQ test questions:

Building block concepts of costing systems, budget indirect costs, end of financial year, indirect costs allocation, normal costings, total costs, unit costs, and variations from normal costing. Practice Management Accounting in Organization MCQ PDF with answers to solve MCQ test questions: Management accounting, management accounting guidelines, organization structure and management accountant, decision making process, information and decision process, financial and cost accounting, and strategic decisions. "Management Control Systems and Multinational Considerations MCQ

PDF with answers to solve MCQ test questions: Management control systems, decentralization costs, organization structure, decentralization, and transfer pricing. Practice Master Budget and Responsibility Accounting MCQ PDF with answers to solve MCQ test questions: Budgets and budgeting cycle, Kaizen budgeting, responsibility and controllability, accounting concepts, accounting principles, computer based financial planning models, internal controls accounting, sensitivity analysis, uncertainty, and types of inventory. Practice Overhead Cost Variances and Management Control MCQ PDF with answers

to solve MCQ test questions: Fixed overhead costs, flexible budget variance, and planning of variable. Practice Performance Measurement, Compensation and Multinational Considerations MCQ PDF with answers to solve MCQ test questions: Performance measure, financial and nonfinancial performance measures, economic value added, strategy and levels, and residual income. Practice Process Costing MCQ PDF with answers to solve MCQ test questions: Process costing system, operation costing, transferred in costs, WAM and spoilage, and weighted average method. Practice Spoilage, Rework and

Scrap MCQ PDF with answers to solve MCQ test questions: Job costing, spoilage, rework and scrap terminology, scrap and byproducts accounting, types of spoilage, WAM, and spoilage. Guan Li Kuai Ji (Ying Wen Ban Yuan Shu Di 16 Ban) John Wiley & Sons
 Managerial Accounting provides students with a clear introduction to fundamental managerial accounting concepts. One of the major goals of this product is to orient students to the application of accounting principles and techniques in practice. By providing students with numerous opportunities for practice with a focus on real-world companies, students

are better prepared as decision makers in the contemporary business world.

Cornerstones of Cost Management

Routledge

A less-expensive grayscale paperback version is available.

Search for ISBN 9781680922936.

Principles of Accounting is designed to meet the scope and sequence requirements of a two-semester accounting course that covers the fundamentals of financial and managerial accounting. This book is specifically designed to appeal to both accounting and non-accounting majors, exposing students to the core concepts of accounting in familiar ways to build a strong foundation that can be applied across

business fields. Each chapter opens with a relatable real-life scenario for today's college student. Thoughtfully designed examples are presented throughout each chapter, allowing students to build on emerging accounting knowledge. Concepts are further reinforced through applicable connections to more detailed business processes. Students are immersed in the "why" as well as the "how" aspects of accounting in order to reinforce concepts and promote comprehension over rote memorization. Basics of Accounting S. Chand Publishing Managerial Accounting teaches students the fundamental concepts of managerial accounting in a concise

and easy to comprehend fashion. Stimulating review materials at the end of each section helps students develop their decision-making skills. Students are provided the tools and guidance to take more initiative in their learning, making them more engaged, more prepared, and more confident.

A Business Perspective
Cengage Learning
Management accounting has been the basic toolbox in business administration for decades. Today it is an integral part of all curricula in business education and no student can afford not to be familiar with its basic concepts and instruments. At the same time, business in general, and

management accounting in particular, is becoming more and more international. English clearly has evolved as the "lingua franca" of international business. Academics, students as well as practitioners exchange their views and ideas, discuss concepts and communicate with each other in English. This is certainly also true for management accounting and control. Management Accounting is becoming more and more international. *Management Accounting and Control?* is a new textbook in English covering concepts and instruments of management accounting at an introductory level (primarily at the

Bachelor level, but also suited for general management and MBA courses due to a strong focus on practical relevance). This textbook covers all topics that are relevant in management accounting in business organizations that are typically covered in German and Central European Bachelor courses on management accounting and control. After a general introduction to the field of management accounting and control the book discusses cost management as an extension of cost accounting. Typical cost management instruments such as target costing, life cycle costing and process-based costing approaches are explained in detail.

Differences between Anglo-American activity-based costing (ABC) and German process-based costing are highlighted. The book then turns to an extensive discussion of planning and budgeting tasks in management accounting with a strong focus on the practical application of the topic such as developing a budget in practice. Another chapter is dedicated to a comparison of traditional budgeting with modern /alternative budgeting approaches. A major part of the book is dedicated to the broad area of performance management. The relevance of financial statement information for performance management purposes is discussed in detail.

In addition, the most widely spread financial performance indicators are illustrated using real-world examples. The book also includes detailed content on value-based management control concepts. In a consecutive chapter, performance measurement is linked with strategy while extensively discussing the Balanced Scorecard as a key tool in strategic performance management. The remaining parts of the book deal with management reporting as one of the main operative tasks in management accounting practice. The book closes with insight into new fields and developments that currently influence management

accounting practices and research and promise to play an increasingly important role in the future.

7/e Cengage Learning Principles of Accounting Volume 2 - Managerial Accounting *EBOOK: Management Accounting, 6e*

Cengage Learning

The success of every business in the hospitality industry depends on maximizing revenues and minimizing costs.

This Ninth Edition continues its time-tested presentation of fundamental concepts and analytical techniques that are essential to taking control of real-world accounting systems, evaluating current and past operations, and effectively managing finances toward increased profits. It

offers hands-on coverage of computer applications and practical decision-making skills to successfully prepare readers for the increasingly complex and competitive hospitality industry.

Best Sellers - Books :

- [Little Blue Truck's Valentine](#)
- [8 Rules Of Love: How To Find It, Keep It, And Let It Go](#)
- [Why A Daughter Needs A Dad: Celebrate Your Father Daughter Bond This Father's Day With This Special Picture Book! \(always In](#)
- [The Going To Bed Book By Sandra Boynton](#)
- [Our Class Is A Family \(our Class Is A Family & Our School Is A Family\) By Shannon Olsen](#)
- [A Soul Of Ash And Blood: A Blood And Ash Novel \(blood And Ash Series\) By Jennifer L. Armentrout](#)
- [Icebreaker: A Novel \(the Maple Hills Series\) By Hannah Grace](#)
- [Rich Dad Poor Dad: What The Rich Teach Their Kids About Money That The Poor And Middle Class Do Not!](#)
- [American Prometheus: The Triumph And Tragedy Of J. Robert Oppenheimer By Kai Bird](#)
- [A Letter From Your Teacher: On The First Day Of School](#)